Title: Internal Carbon Pricing

Company/Organization: Hypertherm

Type of Organization: For profit

Number of Employees: 100+

Category: Environment

Challenge or Opportunity: When faced with business decisions, it can be difficult to account for all the costs and benefits of one solution vs. another, and including environmental impacts can be left out entirely or end up as a side note.

Approach or Solution: We had a UNH Sustainability Fellow for the summer, and she researched carbon pricing and the way in which it can be used to compare capital expense options, as well as build climate and regulatory risk assessment into our business operations.

Impact: Internal carbon pricing has not yet been implemented, but we will be starting with a simple tool that accounts for electricity costs and carbon from electricity and other emission sources, when comparing options for equipment purchases. Applying a fair price to both carbon and electricity use will enable us to make better decisions.